

# WINTERS TAX & CONSULTING, LLC

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Winters Tax & Consulting, LLC

We care about your success



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## WTC FIRST TAX SEASON

After 14 years of working in other public accounting firms, I decided to quit and launch my own tax practice in November of 2023.

I want to thank all of you who came on board this past year to make this a successful first busy season.

There is still work to do this year, but I am looking forward to the future.

Thank you for your loyalty!

David Winters, CPA  
Founder, WTC

## 2024 QUARTERLY ESTIMATES

The second quarter payment is usually due on June 15. However, it falls on a Saturday this year. If you received quarterly estimate vouchers from your CPA, don't forget to get your second quarter payment(s) by June 17, 2024.

*3<sup>rd</sup> Quarter due September 16, 2024*

*4<sup>th</sup> Quarter due January 15, 2025*

## Tax Planning

One of the worst calls a CPA can make in April is to tell their client that they owe thousands of dollars! If you want to get a handle on what you might owe next year, it would be worth a call to your CPA to discuss how best to mitigate that liability and/or to get quarterly estimates scheduled. This is especially critical if your income fluctuates from year to year.

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*“Thinking is one thing no one has ever been able to tax.” – Charles Kettering*

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## IS IT DEDUCTIBLE?

A question I often get from business owners is, “Can I deduct....?” The answer to most tax questions seems to start with, “It depends...” That is the case with deductions as well. In very simplified terms, to be deductible, an expenditure must be an “ordinary and necessary trade or business expenses” per IRC Code Section 162. If you are not sure, please reach out to your CPA to inquire.

## IMPORTANT DATE REMINDERS

If your business filed an extension, the tax return is due by Monday, September 16, 2024. If you filed an extension for your personal return, it is due by Tuesday, October 15, 2024.

**IMPORTANT NOTE: WTC offices will be closed on June 27 and 28. ALSO>> Our office will be closed from October 10-18. This means that if I am preparing your individual return, this has to be completed and filed by Tuesday, October 8, 2024.**



*Does your abacus show a tax refund?*