

WINTERS TAX & CONSULTING, LLC

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Winters Tax & Consulting, LLC
We care about your success



Issue 2/ July 2024/ 317-373-1913/ [david@dwinterscpa.com/](mailto:david@dwinterscpa.com)

WTC – FOUNDERS THOUGHTS

We are in full summer swing! The temps are high, and the humidity is thick.

Our family has stayed busy with softball tournaments, church camp and days at the pool.

We are just a few weeks from the start of school which always brings feelings of sadness that the kids are going back to school and at the same time, elation, because the kids are going back to school.

Take every moment with your family and make it special!

David Winters, CPA
Founder, WTC

SUMMER HOURS

After a busy first season and with year-end planning just around the corner, WTC has adjusted its office hours for July and August. We will be taking appointments on Tuesday, Wednesday, and Thursday of each week between the hours of 9am and 3pm. If you need to meet outside of that time, we can accommodate.

2024 QUARTERLY ESTIMATES DUE DATES

3rd Quarter due September 16, 2024

4th Quarter due January 15, 2025

ELECTION YEAR TAX TALK

We are now in the middle of a very heated presidential election cycle. One of the biggest discussion points across the country (okay, maybe just for CPAs) is who has the better tax plan? As is usually the case, it is a mixed bag. The Tax Cuts and Jobs Act of 2017 (effective with the 2018 tax year) has many provisions that are set to expire at the end of 2025. Both major presidential candidates have talked about making at least a few of those provisions permanent. Former President Trump has expressed interest in making all of the expiring provisions permanent should he be elected again. Among several provisions, two of these include lowering the corporate tax rate to 21% and the top individual rate from 39.6% down to 35%. Vice President Harris would like to make certain capital gains that are currently subject to no more than a 23.8% tax rate taxable at ordinary rates, which hits a high of 35%. Donald Trump has floated the idea of no longer taxing tips received by those in the service industry.

If you have specific questions, please feel free to reach out. We also want to encourage you to visit taxfoundation.org which is a non-partisan organization that “grades” tax plans.

IMPORTANT DATE REMINDERS

If your business filed an extension, the tax return is due by Monday, September 16, 2024. If you filed an extension for your personal return, it is due by Tuesday, October 15, 2024.

